

Whereas the Company agrees to insure the person(s), according to the terms and conditions of the present contract, after the payment of each monthly premium to the Company on time, It is hereby agreed and understood that, if a covered claim has occurred during the insurance period mentioned in the Policy Schedule, then the beneficiary(ies) shall, subject to the terms and conditions of this contract, become entitled to the payment by the Company of the Sum Insured shown in the Policy Schedule, at the time of claim occurrence.

ITEM ONE: Personal Accidents Cover

This policy, together with the schedule, and any endorsements, is evidence of the insurance contract between the policyholder and the Insurance Company (hereafter indicated as Beirut Life s.a.l.). Beirut Life s.a.l. agrees to provide the insurance cover described in this policy provided the premium is paid when due and agrees to accept it.

The Personal Accidents Cover is subject to the following specific terms and conditions specified herebelow:

The Insurer: Beirut Life s.a.l. Company, registered in Lebanon under Insurance Companies sub No. 36 on 09/05/1993

Policyholder: Bank of Beirut s.a.l.

However, the natural person holder of a Fresh Dollars account at Bank of Beirut enrolled in this program, and paying his premiums without interruption, is considered as the owner of his insurance cover.

Insured: The person to whom the insurance cover applies, aged between 18 and 70 years; Accidental Death will be covered up to the age of 70 years, whereas the Accidental Total Disability will be covered up to the age of 65 years only.

Claim: Any loss occurring during the policy period and stated clearly as covered in this contract.

Any claim shall not be considered as covered, if the premium(s) due by the Policyholder or the Insured are not settled on time to the Company.

Insurance Period: One month, automatically renewable upon settling ahead the monthly premium. The effective date of the monthly cover starts at the first day, noon time, of each month and ends at the first day of the next month, noon time. During this period, the Company is on duty to settle insurance claims, covered within the conditions of this policy.

Expiry date: The moment when the insurance contract ceases to be effective, on noon time of the date agreed and indicated in the Policy Schedule.

Beneficiary(ies): By default, and in case of Accidental Death, the beneficiaries of this policy are the Legal Heirs of the insured person. In case of Accidental Total Disability, the beneficiary will be the insured himself.

ITEM TWO: Personal Accidents Definition

The unforeseen Personal Accidents covered in this policy, that happen to the insured person and cause Death or Total Permanent Disability.

ITEM THREE: Sum Insured: This policy covers the insured persons for the following amounts:

- In case of Natural Death: (Fresh) USD 500.-
- In case of Accidental Death: (Fresh) USD 10,000.-
- In case of Accidental Total Permanent Disability: (Fresh) USD 10,000.-

This is the maximum limit allowed, and the insured is not eligible for more than one contract under this plan.

If any insured obtains more than one contract, under any circumstance, the oldest will be considered in effect and all the other contracts will be deemed null and void and a full refund of their paid premiums will be reimbursed to the insured.

ITEM FOUR: Premium

The premium is the cost of your cover paid on monthly basis and in advance. The collection of premium is performed by automatic debit of the insured's bank account. The monthly premium level is pre-set for (Fresh) USD 1.- (fresh U.S. Dollars One).

If the insured person stops paying the insurance premium or the amount of premium is not available for collection, the cover will cease automatically without the need for any prior notice.

The first 3 months are considered free of charge.

ITEM FIVE: Eligibility

Any person falling under any of the following three categories, will not be eligible for this product and has to report his case for cancellation and full refund of paid premiums: 1) if he is below 18 years or 2) if he is above 70 years old at the initial time of adherence.

ITEM SIX: Insurance Evidence

Subject to your cover, sum insured or medical status, you may be required to answer a specific medical questionnaire form or to attend any medical examination before your cover will be considered in-force. The onus of proof that case is covered falls on the insured himself, and all medical exams and their costs before or after the claim will be paid and sustained by the insured.

ITEM SEVEN: Geographical Coverage

This cover is only granted in Lebanon. The insured person shall notify Beirut Life s.a.l. about any change of residence for more than 3 consecutive months; in this case, the Insurance Company reserves the right to accept to keep the cover in-force or to cancel it. If no declaration is made, the cover will cease automatically and the paid premium after the change of residence will be fully refunded to the insured person.

ITEM EIGHT: Cancellation

The client can elect to cancel his insurance at any time by sending a written request to Beirut Life s.a.l. at its nominated address either by registered mail or in person or by filling the proper cancellation form at the nearest Bank of Beirut s.a.l. branch. In this case, the Company will cease to collect any premiums starting the next month following the date of receipt of the cancellation request.

ITEM NINE: Claim Procedure

In case of any event covered by this policy, the legal heirs or the insured person shall inform the insurer in writing within a period of 30 days from occurrence, failure of which the claim will be considered not covered; including the following documents:

- Written notice of the claim.
- Detailed medical evidence from the treating physician or hospital report.
- Copy of the identity card of the insured person.
- Any other documents that may be required by the insurer.

Any due taxes according to the Lebanese tax law will be settled by the insured person.

ITEM TEN: Exclusions

In addition to any condition listed above, the following cases are considered as general exclusions for all the covers of the policy; therefore, the Company will not be responsible to pay any claim resulting from:

- a) Any claim arising from a pre-existing condition: The Company not will pay the claim that is caused directly or indirectly from any existing conditions.
- b) Attempted suicide or self-inflicted injury.
- c) The committing or attempting to commit or the aiding or abetting by the insured person of any unlawful act even if, in doing so, there was no intention by the insured person to cause himself or herself injury or illness. Any illegal act, breach of Law or criminal acts committed by the insured.
- d) Mental and nervous disorders.
- e) Motor cycling: as a driver or passenger on machines with more than 250 cc engine capacity; or - as a driver if the Insured Person does not have a valid motorcycle license
- f) Hazardous sports such as: Mountain climbing, recreational maritime navigation, underwater diving, pot holing, combat sports, ski or surf outside of delineated ski runs (extreme skiing), bungee jumping, rafting, any sport exercised in a professional or semiprofessional status, any sport that requires a mechanical engine. The insured committed in any naval, military or air force operation.
- g) Chronic alcohol abuse or the use of drugs other than prescribed by a legally authorized physician.
- h) Conditions which are mutations or variations of AIDS, HTLV and HIV.
- i) Death or Injury from non-conventional weapons (such as atomic, chemical or biological weapons).
- j) Nuclear fusion, nuclear fission, nuclear waste, where the illness stems from radioactive or ionizing radiation.
- k) Any occupation or work-related injuries not directly resulting from an Accident
- l) Any claim presented by any person who does not meet the eligibility criteria defined in these conditions.
- m) Active or passive War, warlike operations (whether war is declared or not, conventional, biological, chemical, or nuclear), invasion, acts of foreign enemies, hostilities, acts of terrorism, terrorist sabotage, rebellion, mutiny, civil commotion, civil war, revolution, insurrection, military or usurped power, martial law, embargo, any act committed by any person or persons

for the purpose of overthrowing a government by violent force or to influence political decision making. Active terrorism (suspected or proven) shall be understood to include the consequences of hostage taking, drive by shootings, planting of bombs, and other forms of physical violence.

ITEM ELEVEN: Termination of Cover

The cover is considered null once one of the following events occurs:

- Cancellation by the Insured Person.
- If a premium has not been collected from the insured bank account.
- On reaching the end age of cover stated in the policy, subject to the maximum insurable age.
- In case of official and approved written request for cancellation of the entire contract sent by the policyholder (Bank of Beirut s.a.l.) to Beirut Life s.a.l.

Upon termination of cover, the contract has no surrender value, neither paid-up value.

ITEM TWELVE: Law and Jurisdiction

This policy is governed by the Lebanese laws and is subject to the Code of Obligations and Contracts applied in Lebanon. Lebanese courts shall have jurisdiction in any dispute arising hereunder.